

Sparking Economic Growth 2.0

Companies Created from Federally Funded University Research, Fueling Innovation and Economic Growth

This report by <u>The Science Coalition</u> illustrates one of the many returns on investment of federally funded research: the creation of new companies. *Sparking Economic Growth 2.0* highlights 100 companies that trace their roots to federally funded university research and their role in bringing transformational innovations to market, creating new jobs and contributing to economic growth.

Sparking Economic Growth 2.0 is a companion report to *Sparking Economic Growth: How Federally funded university research creates innovation, new companies and jobs,* released in 2010. That report also identified 100 companies that trace their roots to federally funded university research. The companies in both reports were self-selected by the member universities of The Science Coalition and are illustrative of the many companies created from federally funded university research as well as of the far-reaching paybacks on federal research funding.

The 2.0 companies are generally small businesses with fewer than 100 employees – but collectively, they employ over 7,200 people. These companies also are contributing to the local economies surrounding research universities, 89 out of 100 are located near their founding university.

Sparking Economic Growth companies can be found in 30 states across the nation. (Numbers are for the 2013 companies unless otherwise noted.)

AZ	1 (2010)	NC	4
CA	17	NE	2
СО	4	NH	2
СТ	1	NJ	3
DE	1	NY	12
FL	3	OH	1
GA	2	PA	6
IA	1	RI	2
IL	10	SD	1
IN	3 (2010)	ТХ	3
KY	1	UT	1
MA	12	VA	4 (2010)
MD	2	WA	2
MI	4	WV	1 (2010)
MN	1	WI	2



The Sparking Economic Growth 2.0 report is available at <u>www.sciencecoalition.org/successstories/</u> along with a sortable database of companies from both reports.

The Science Coalition is a nonprofit, nonpartisan organization of more than 50 of the nation's leading public and private research universities. It is dedicated to sustaining the federal government's investment in basic scientific research as a means to stimulate the economy, spur innovation and drive America's global competitiveness. Learn more about The Science Coalition at <u>www.sciencecoalition.org</u>.